LNG Exchanges with Maria De Renzis, Executive Growth & Strategy Director,
Baker Hughes

## • What are the themes to frame market development in 2022/3, and what are the associated risks?

We remain positive on the outlook for gas. We believe the fundamentals remain supportive of investment in the LNG sector. As a result, we are seeing an acceleration of LNG projects to support what is likely to be a sustained demand. However, the macro-outlook has grown increasingly uncertain as the global economy is dealing with strong inflationary pressures and a rising interest rate environment.

## How can energy security be balanced with decarbonisation pledges?

Energy security must be considered in the energy transition. Today, Baker Hughes already provides solutions that reduce emissions and increase efficiency. Natural gas and LNG must remain in the energy mix to keep global energy supply stable and sustainable, particularly in the current global scenario.

## What do you consider the key disruptors to LNG through to 2040?

On the new energy front, recent policy movements in Europe and the U.S. are likely to help support a significant increase in clean energy development. We recognize there are multiple energy transitions moving at different paces, and natural gas has the ability to match the needs of a specific area. We see the opportunity to have sustainable LNG integrating with renewable energy sources as well as Hydrogen.

## • How can LNG stay affordable, reliable and abundant?

Investments in new technologies that allow decarbonization of the LNG sector are key to solve the energy trilemma. At Baker Hughes, we already provide carbon-reduction solutions to help achieve this goal, such as lowering emissions by improving efficiencies of liquefaction operations with market-leading technologies. We are also working in parallel to advance a range of hydrogen and carbon capture technologies to broadly curb emissions of energy producers.

• You are speaking at the World LNG Summit this year. What are you most looking forward to at the event?

What I expect from the event is an emphasis on LNG as a key enabler for Energy Transition and on sustainable ways to decarbonize the sector.