

LNG Exchanges with David Colson, Commercial VP, GTT

• What are the themes to frame market development in 2022/3, and what are the associated risks?

Definitely shipping decarbonisation, with many initiatives both on the regulation side (IMO, EU), as well as many innovative proposals to reduce ship emissions (vessel design, containment system efficiency, air lubrification systems, etc.)

Price and availability of LNG and LNG ships will also definitely be an important factor.

• How can energy security be balanced with decarbonisation pledges?

We need to keep in mind that LNG helps divide by 3 the CO2 emissions vs traditional carbon fuels, as well as removing emissions of particulates, SOx and NOx. Therefore, committing to gas & LNG in the world is a way to decarbonize quickly as well as guaranteeing energy security. With the development of bio LNG and e-LNG, decarbonisation will accelerate using the assets already in place.

• What do you consider the key disruptors to LNG through to 2040?

The use of Digital solution to monitor and optimize fuel consumption and emissions, methane slip reduction, efficiency of operations, commoditization of LNG (more spot trade).

• How can LNG stay affordable, reliable and abundant?

Innovation seems the way to go. On the liquefaction side, Venture Global has shown a modular approach could be a clever way to reduce costs and schedule, delivering Calcasieu Pass in just 29 months at a competitive cost. On the shipping side, GTT will continue to provide many innovations, such as new Cargo containment systems (Next1, Super+), cheap and efficient active systems, vessels design proposals (3 tank LNGCs), digital, and many other improvements.

• You are speaking at the World LNG Summit this year. What are you most looking forward to at the event?

Share views with colleagues from the industry during those exciting crazy times for LNG.